

➤ Sample calculation:

Dividing a married couple's property

Step One: Calculate your Net Family Property (NFP)

Add up the value of all your assets	\$30,000
-------------------------------------	----------

Add up the following:

The value of what you owned before you got married	\$10,000
--	----------

Any gifts or inheritances	\$2,000
---------------------------	---------

The amount of your debts	\$5,000
--------------------------	---------

Total	\$17,000
--------------	-----------------

Subtract this amount from the value of your assets

Assets	\$30,000
--------	----------

Minus personal property	\$17,000
-------------------------	----------

This is the amount of your NFP	\$13,000
--------------------------------	----------

Your spouse's NFP is \$40,000

Step Two: Calculate the equalization payment amount

Start by comparing each spouse's NFP. To do this, subtract the smaller NFP from the larger NFP.

Start with your spouse's larger NFP	\$40,000
-------------------------------------	----------

Subtract your smaller NFP	\$13,000
---------------------------	----------

Difference	\$27,000
-------------------	-----------------

Next, divide the difference in half. When you do this, you are calculating how much the spouse with the larger NFP needs to pay the other spouse so that they each end up with an equal amount.

\$27,000 ÷ 2 = \$13,500 So your spouse would owe you an Equalization payment of **\$13,500**